United Way of East Central Iowa

Consolidated Financial Statements

June 30, 2025 and 2024

United Way of East Central Iowa, Inc. and Related Entity
Table of Contents

Independent Auditor's Report

Board of Directors
United Way of East Central Iowa, Inc.
Cedar Rapids, Iowa

Opinion
We have audited the consolidated financial statements of United Way of East Central Iowa, Inc. and its related entity (the Organization), which comprise the consolidated statements of financial position as of June 30, 2025 and 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of United Way of East Central Iowa, Inc. and its related entity as of June 30, 2025 and 2024, and the change in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the consolidated financial statements were available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary consolidating information is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole. Human Services Campus, L.L.C (HSC), is a limited liability company, with United Way of East Central Iowa as the sole member. United Way of East Central Iowa has not accounted for its investment in HSC using the equity method. This does not affect the consolidated financial statements as a whole.

BerganKDV, Ltd.

Waterloo, Iowa
November 3, 2025

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statements of Financial Position
As of June 30, 2025 and 2024

	2025	2024
Assets		
Cash and cash equivalents		
Unrestricted	$ 2,285,071	$ 2,234,447
Restricted	64,151	82,584
Certificates of deposit	2,040,082	2,035,016
Receivables		
Pledges, net	1,046,136	1,096,674
Out of area pledges	236,698	248,119
Other	86,637	154,484
Prepaid expenses	40,406	48,993
Investments	3,435,958	3,184,815
Beneficial interest in assets held by community foundation	350,586	332,439
Beneficial interest in assets held by trust	184,802	-
Right-of-use asset - operating lease, net	4,887	6,537
Right-of-use asset - finance lease, net	4,328	21,639
Property and equipment, net	9,382,608	9,705,355
Total assets	$ 19,162,350	$ 19,151,102
Liabilities and Net Assets		
Liabilities		
Allocations and grants payable		
Allocations payable	$ 2,650,000	$ 2,650,000
Initiative fund grants payable	203,533	203,533
Out of area payables	406,144	427,449
Donor designations payable	148,098	144,891
Accounts payable	40,853	93,540
Accrued expenses	206,631	200,608
Operating lease liability	4,887	6,537
Finance lease liability	4,630	22,820
Total liabilities	3,664,776	3,749,378
Net assets		
Without donor restrictions		
Undesignated	10,995,965	11,239,091
Board designated - quasi-endowment	2,100,954	1,994,791
Total net assets without donor restrictions	13,096,919	13,233,882
With donor restrictions	2,400,655	2,167,842
Total net assets	15,497,574	15,401,724
Total liabilities and net assets	$ 19,162,350	$ 19,151,102

See notes to consolidated financial statements.

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statement of Activities
Year Ended June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Campaign revenues			
Prior period campaign results (released from restrictions)	$ 396,799	$ (396,799)	$ -
Gross campaign results in current period	4,122,855	487,757	4,610,612
Less donor designations	482,408	-	482,408
Net current period campaign revenues	3,640,447	487,757	4,128,204
Less provisions for uncollectible pledges	96,901	-	96,901
Net campaign revenues in current period	3,543,546	487,757	4,031,303
Total net campaign revenue	3,940,345	90,958	4,031,303
Other revenue			
Other contributions	55,315	414,494	469,809
Federal grants	150,069	-	150,069
Donor designation fees	103,562	-	103,562
Investment return, net	598,698	102,233	700,931
Rental income	313,877	-	313,877
Sponsorships	126,319	52,750	179,069
In-kind contributions	107,059	-	107,059
Special events and miscellaneous income	65,476	-	65,476
Net assets released from restrictions	427,622	(427,622)	-
Total other revenue	1,947,997	141,855	2,089,852
Total support and revenue	5,888,342	232,813	6,121,155
Expenses			
Program services			
Allocation services	3,072,902	-	3,072,902
Community impact	322,343	-	322,343
Volunteer management	214,487	-	214,487
HSC	846,121	-	846,121
Other program services	257,790	-	257,790
Total program services	4,713,643	-	4,713,643
Supporting services			
Management and general	678,839	-	678,839
Fundraising	632,823	-	632,823
Total supporting services	1,311,662	-	1,311,662
Total expenses	6,025,305	-	6,025,305
Change in net assets	(136,963)	232,813	95,850
Net assets, beginning of year	13,233,882	2,167,842	15,401,724
Net assets, end of year	$ 13,096,919	$ 2,400,655	$ 15,497,574

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statement of Activities
Year Ended June 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Campaign revenues			
Prior period campaign results (released from restrictions)	$ 319,849	$ (319,849)	$ -
Gross campaign results in current period	4,500,766	396,799	4,897,565
Less donor designations	474,219	-	474,219
Net current period campaign revenues	4,026,547	396,799	4,423,346
Less provisions for uncollectible pledges	132,686	-	132,686
Net campaign revenues in current period	3,893,861	396,799	4,290,660
Total net campaign revenue	4,213,710	76,950	4,290,660
Other revenue			
Other contributions	260,890	230,303	491,193
Federal grants	487,872	-	487,872
Donor designation fees	89,618	-	89,618
Investment return, net	618,693	113,159	731,852
Rental income	319,361	-	319,361
Sponsorships	118,741	46,000	164,741
In-kind contributions	119,828	-	119,828
Special events and miscellaneous income	74,811	-	74,811
Net assets released from restrictions	204,602	(204,602)	-
Total other revenue	2,294,416	184,860	2,479,276
Total support and revenue	6,508,126	261,810	6,769,936
Expenses			
Program services			
Allocation services	3,171,567	-	3,171,567
Community impact	347,841	-	347,841
Volunteer management	248,774	-	248,774
HSC	845,490	-	845,490
Other program services	279,066	-	279,066
Total program services	4,892,738	-	4,892,738
Supporting services			
Management and general	684,534	-	684,534
Fundraising	637,364	-	637,364
Total supporting services	1,321,898	-	1,321,898
Total expenses	6,214,636	-	6,214,636
Change in net assets	293,490	261,810	555,300
Net assets, beginning of year	12,940,392	1,906,032	14,846,424
Net assets, end of year	$ 13,233,882	$ 2,167,842	$ 15,401,724

See notes to consolidated financial statements.

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statement of Functional Expenses
Year Ended June 30, 2025

	Programs						
	Allocation Services	Community Impact	Volunteer Management	55+ Program	Volunteer Income Tax Assistance	HSC	Total Programs
Gross funds awarded/distributed	$ 3,132,408	$ -	$ -	$ -	$ -	$ -	$ 3,132,408
Less donor designations	482,408	-	-	-	-	-	482,408
Net funds awarded/distributed	2,650,000	-	-	-	-	-	2,650,000
Initiative fund grants	422,902	-	-	-	-	-	422,902
	3,072,902	-	-	-	-	-	3,072,902
Salaries	-	197,249	92,880	109,458	49,018	-	448,605
Benefits and taxes	-	49,566	18,081	29,985	11,879	-	109,511
	-	246,815	110,961	139,443	60,897	-	558,116
Contract services	-	37,006	3,890	5,803	3,503	83,611	133,813
Office expense	-	1,358	7,269	2,616	9,374	1,086	21,703
Donated services and materials	-	-	-	-	-	-	-
Occupancy	-	2,795	1,353	2,437	652	303,229	310,466
Repairs and maintenance	-	1,937	1,246	1,428	705	127,329	132,645
Transportation	-	8,803	31,800	4,074	475	-	45,152
Conferences	-	2,977	251	781	88	-	4,097
National dues	-	326	422	713	81	-	1,542
Publications, printing and subscriptions	-	2,619	2,043	2,972	2,537	-	10,171
Special projects	-	366	22,598	97	1,511	-	24,572
Advertising	-	15	279	262	1,473	-	2,029
Miscellaneous	-	2,034	7,951	2,722	1,711	30	14,448
Computer expenses	-	8,084	8,950	7,731	3,350	-	28,115
Depreciation	-	555	163	230	124	330,836	331,908
Payments to affiliates (UWW)	-	6,653	15,311	-	-	-	21,964
Total expenses by function	$ 3,072,902	$ 322,343	$ 214,487	$ 171,309	$ 86,481	$ 846,121	$ 4,713,643

(Continued)

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statement of Functional Expenses
Year Ended June 30, 2025

		Supporting Services			
	Total Programs	Management and General	Fundraising	Total Supporting Services	Total Expenses
Gross funds awarded/distributed	$ 3,132,408	$ -	$ -	$ -	$ 3,132,408
Less donor designations	482,408	-	-	-	482,408
Net funds awarded/distributed	2,650,000	-	-	-	2,650,000
Initiative fund grants	422,902	-	-	-	422,902
	3,072,902	-	-	-	3,072,902
Salaries	448,605	400,779	333,732	734,511	1,183,116
Employee benefits	109,511	69,944	64,870	134,814	244,325
	558,116	470,723	398,602	869,325	1,427,441
Contract services	133,813	87,678	11,449	99,127	232,940
Office expense	21,703	17,594	7,235	24,829	46,532
Donated services and materials	-	-	107,059	107,059	107,059
Occupancy	310,466	5,331	3,866	9,197	319,663
Repairs and maintenance	132,645	14,017	6,538	20,555	153,200
Transportation	45,152	2,884	3,679	6,563	51,715
Conferences	4,097	2,434	1,881	4,315	8,412
National dues	1,542	751	639	1,390	2,932
Publications, printing and subscriptions	10,171	10,335	14,356	24,691	34,862
Special projects	24,572	10,240	35,749	45,989	70,561
Advertising	2,029	10,809	5,024	15,833	17,862
Miscellaneous	14,448	1,014	2,158	3,172	17,620
Computer expenses	28,115	21,066	16,224	37,290	65,405
Depreciation	331,908	1,241	754	1,995	333,903
Payments to affiliates (UWW)	21,964	22,722	17,610	40,332	62,296
Total expenses by function	$ 4,713,643	$ 678,839	$ 632,823	$ 1,311,662	$ 6,025,305

See notes to consolidated financial statements.

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statement of Functional Expenses
Year Ended June 30, 2024

	Programs						
	Allocation Services	Community Impact	Volunteer Management	55+ Program	Volunteer Income Tax Assistance	HSC	Total Programs
Gross funds awarded/distributed	$ 3,124,219	$ -	$ -	$ -	$ -	$ -	$ 3,124,219
Less donor designations	474,219	-	-	-	-	-	474,219
Net funds awarded/distributed	2,650,000	-	-	-	-	-	2,650,000
Initiative fund grants	521,567	-	-	-	-	-	521,567
	3,171,567	-	-	-	-	-	3,171,567
Salaries	-	202,206	109,861	131,084	33,089	-	476,240
Benefits and taxes	-	54,297	20,084	29,104	7,883	-	111,368
	-	256,503	129,945	160,188	40,972	-	587,608
Contract services	-	38,586	4,230	8,955	11,662	83,056	146,489
Office expense	-	1,591	6,670	2,623	9,039	1,833	21,756
Donated services and materials	-	-	-	-	-	-	-
Occupancy	-	3,831	1,428	5,134	1,263	313,357	325,013
Repairs and maintenance	-	2,368	1,307	2,343	461	114,920	121,399
Transportation	-	1,541	33,384	2,835	274	-	38,034
Conferences	-	1,447	2,700	365	59	-	4,571
National dues	-	296	588	799	29	-	1,712
Publications, printing and subscriptions	-	2,403	3,915	2,783	2,222	-	11,323
Special projects	-	17,061	31,289	125	840	-	49,315
Advertising	-	537	2,555	1,310	1,247	-	5,649
Miscellaneous	-	3,915	3,327	567	1,926	-	9,735
Computer expenses	-	9,179	11,250	16,077	4,100	-	40,606
Depreciation	-	893	382	582	286	332,324	334,467
Payments to affiliates (UWW)	-	7,690	15,804	-	-	-	23,494
Total expenses by function	$ 3,171,567	$ 347,841	$ 248,774	$ 204,686	$ 74,380	$ 845,490	$ 4,892,738

(Continued)

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statement of Functional Expenses
Year Ended June 30, 2024

	Total Programs	Supporting Services: Management and General	Supporting Services: Fundraising	Supporting Services: Total Supporting Services	Total Expenses
Gross funds awarded/distributed	$ 3,124,219	$ -	$ -	$ -	$ 3,124,219
Less donor designations	474,219	-	-	-	474,219
Net funds awarded/distributed	2,650,000	-	-	-	2,650,000
Initiative fund grants	521,567	-	-	-	521,567
	3,171,567	-	-	-	3,171,567
Salaries	476,240	368,295	329,167	697,462	1,173,702
Employee benefits	111,368	54,167	70,158	124,325	235,693
	587,608	422,462	399,325	821,787	1,409,395
Contract services	146,489	96,809	13,256	110,065	256,554
Office expense	21,756	48,921	5,683	54,604	76,360
Donated services and materials	-	-	119,828	119,828	119,828
Occupancy	325,013	9,693	6,132	15,825	340,838
Repairs and maintenance	121,399	24,495	4,517	29,012	150,411
Transportation	38,034	149	1,541	1,690	39,724
Conferences	4,571	744	1,235	1,979	6,550
National dues	1,712	1,029	273	1,302	3,014
Publications, printing and subscriptions	11,323	4,760	21,534	26,294	37,617
Special projects	49,315	12,833	22,741	35,574	84,889
Advertising	5,649	1,743	4,698	6,441	12,090
Miscellaneous	9,735	805	2,012	2,817	12,552
Computer expenses	40,606	39,370	16,647	56,017	96,623
Depreciation	334,467	1,781	1,426	3,207	337,674
Payments to affiliates (UWW)	23,494	18,940	16,516	35,456	58,950
Total expenses by function	$ 4,892,738	$ 684,534	$ 637,364	$ 1,321,898	$ 6,214,636

See notes to consolidated financial statements.

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statements of Cash Flows
Years Ended June 30, 2025 and 2024

	2025	2024
Cash Flows - Operating Activities		
Change in net assets	$ 95,850	$ 555,300
Adjustments to reconcile change in net assets to net cash flows - operating activities		
Depreciation	333,903	337,674
Amortization of ROU asset - operating	1,650	15,503
Amortization of ROU asset - finance	17,311	48,588
Noncash contribution of beneficial interest	(184,802)	-
Noncash reinvested investment income	(166,936)	(89,800)
Net realized (gain) loss on sale of investments	(18,808)	35,051
Net unrealized gain on investments	(162,783)	(289,419)
Change in beneficial interest	(32,650)	(34,919)
Changes in operating assets and liabilities		
Receivables	129,806	581,884
Prepaid expenses	8,587	45,174
Allocations and grants payable	(18,098)	(204,789)
Accounts payable	(52,687)	54,549
Accrued expenses	6,023	(9,557)
Operating lease liability	(1,650)	(15,503)
Net cash flows - operating activities	(45,284)	1,029,736
Cash Flows - Investing Activities		
Purchases of property and equipment	(11,156)	(23,537)
Proceeds from sales of investments	645,777	675,296
Purchases of investments	(548,393)	(847,615)
Purchases of certificates of deposit	(2,006,590)	-
Proceeds from redemption of certificates of deposit	2,001,524	-
Distributions from beneficial interest	14,503	15,098
Net cash flows - investing activities	95,665	(180,758)
Cash Flows - Financing Activity		
Principal payments on finance lease liability	(18,190)	(47,407)
Net change in cash and cash equivalents	32,191	801,571
Cash and Cash Equivalents, Unrestricted and Restricted		
Beginning of year	2,317,031	1,515,460
End of year	$ 2,349,222	$ 2,317,031

See notes to consolidated financial statements.

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statements of Cash Flows
Years Ended June 30, 2025 and 2024

	2025	2024
Composition of Ending Cash and Cash Equivalents		
Unrestricted	$ 2,285,071	$ 2,234,447
Restricted	64,151	82,584
Total cash and cash equivalents, unrestricted and restricted	$ 2,349,222	$ 2,317,031
Supplemental Disclosures of Cash Flow Information		
Cash paid for amounts included in the measurement of lease liabilities		
Operating cash outflows from operating leases	$ 1,872	$ 15,972
Operating cash outflows from finance lease	417	932
Financing cash outflows from finance lease	18,147	17,632

See notes to consolidated financial statements.

NOTE 1 – ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization and Principles of Consolidation

The United Way of East Central Iowa, Inc. (UWECI) researches the community, allowing the organization to analyze the data and integrate its findings into its work. This creates the UWECI's foundation: a deep knowledge of the community, as well as its challenges and opportunities. UWECI then brings together community stakeholders to develop solutions, invest its resources into those solutions, and act as a backbone for positive community change. UWECI is a perpetual, nonprofit corporation focused on connecting with the community to get involved VIA United Way through Volunteering, Investing, and Advocating efforts and contributing funding to nonprofit programs in its five-county area of Linn, Benton, Cedar, Iowa and Jones counties that support its strategic focus areas of building economic mobility, fostering childhood success, improving access to healthcare, and supporting safety net services.

Human Services Campus, L.L.C. (HSC), is a limited liability company, with UWECI as the sole member. HSC owns and operates commercial real estate which houses UWECI and several local nonprofit agencies focused on providing health and human services. Nonprofit agencies housed in this 65,000-square-foot building serve thousands of clients making a daily impact within our five-county region that is well beyond the reach of just Cedar Rapids. The goal of this shared facility is to provide low-cost leases to nonprofit agencies so that more resources can be spent on service delivery to clients. This is achieved by renting out space to these agencies at 50% of the market rental rate.

The consolidated financial statements include the activity of UWECI and HSC, collectively referred to as the Organization. All significant intercompany accounts and transactions have been eliminated in the consolidated financial statements.

Description of Programs

Allocation Services. To actively establish and monitor policies and procedures for the operations of the following allocation services: partner agency funding, initiative funding and, when applicable, specific funding needs assessments, along with the knowledge of the Organization's volunteers and staff, aid in the allocation of resources to assist the community.

Community Impact. This service focuses on studying the communities' need as well as community problem solving. Significant staff time and other resources are committed to learning more about the region's demographics, economic condition, and perceptions of the communities' quality of life. This knowledge is utilized in partnerships, collaborations, and other community strategies/projects. This combined community knowledge is used to help identify funding priorities, emerging needs, and growing trends in the community to produce positive community outcomes.

Volunteer Management. The Volunteer Management team connects individuals to meaningful volunteer opportunities to help meet United Way goals and the needs of the community.

Other Programs. Other programs directly supported by the Organization include the *55+ program* that engages adults 55 and older in volunteer services, *Volunteer Income Tax Assistance (VITA)* offering free individual tax preparation assistance, *Disaster Relief* shares resources and collaborates to build a better-prepared response to disaster, and *HSC*, operating commercial real estate housing nonprofit organizations.

NOTE 1 – ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Concentrations of Credit Risk

Financial instruments which potentially subject the Organization to concentrations of credit risk consist principally of cash and cash equivalents. The Organization places its cash and cash equivalents with a limited number of financial institutions which, at times, are in excess of the FDIC insurance limit.

Cash Equivalents

Cash equivalents include highly liquid investments, with original maturities of three months or less, that are recorded at cost plus accrued interest, which approximates fair value.

Restricted Cash

The Organization serves as a fiscal agent for other entities. Because it is not fiscally interrelated with these entities, the funds held on their behalf are reported as a liability on the consolidated statement of financial position. The Organization does not have the authority to redirect these assets, and the funds are typically payable upon request.

Certificates of Deposit

Certificates of deposit are recorded at cost plus accrued interest, which approximates fair value.

Pledge Receivables

Pledge receivables (unconditional promises to give) are recorded as receivables and revenue when received. Pledge receivables are expected to be collected within one year and are recorded at net realizable value using an estimated uncollectible pledge percentage. The estimated uncollectible pledge percentage is based on historical collection rates and current economic factors applied to the gross campaign results, including donor designations. The uncollectible pledge percentage applied to the gross campaign for the campaign years 2025 and 2024 was 3.25%. The actual uncollectible amount could differ from these estimates.

Investments

The Organization carries its investments at fair value. Net investment return consists of interest and dividend income, realized and unrealized gains and losses, less external and direct internal investment expense, and is reported in the consolidated statement of activities an increase or decrease in net assets with donor restrictions or without donor restrictions based on the intention stipulated by the donor.

NOTE 1 – ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments (Continued)
Investments are exposed to various risk such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the investment balance.

Beneficial Interest in Assets Held by Community Foundation
The Organization has contributed funds to The Greater Cedar Rapids Community Foundation (the Foundation), which are held in a designated agency endowment fund, for the benefit of the Organization. Control over the investment or reinvestment of these funds is exercised exclusively by the Foundation. A portion of the fund's earnings is made available for distribution to the Organization periodically. The transactions with the Foundation are deemed to be reciprocal, and therefore, the fair value of the fund held by the Foundation is recognized as an asset by the Organization.

Beneficial Interest in Assets Held by Trust
The Organization is the beneficiary of a trust held by a third-party trustee. Under the terms of the agreement, the Organization has the right to receive a portion of the original balance and earnings each year through 2030, when the balance will be distributed in whole. Under this agreement, the present value of the estimated future cash receipts from the trust assets (generally equal to the fair value of the assets contributed to the trust) was recorded as donor restricted contribution revenue in the year the trust was established.

Property and Equipment
Property and equipment are stated at cost, or fair value if donated, with depreciation computed under the straight-line method over the economic useful lives of the assets. UWECI's policy is to capitalize all property and equipment purchases in excess of $2,500. HSC's policy is to capitalize all property and equipment purchases in excess of $5,000.

Long-Lived Assets
The Organization records impairment losses on long-lived assets used in operations when events and circumstances indicate that the assets might be impaired and the undiscounted cash flows estimated to be generated by those assets are less than the carrying amounts of those assets. There were no impairment losses for the years ended June 30, 2025 and 2024.

Leases
The Organization recognizes a right-of-use (ROU) asset and lease liability for each operating and finance lease with a term greater than 12 months at the time of lease inception. The Organization does not record a ROU asset or lease liability for leases with an initial term of 12 months or less but continues to record rent expense on a straight-line basis over the lease term. Options to extend or terminate at the sole discretion of the Organization are included in the determination of the lease term when they are reasonably certain to be exercised. The lease liability represents the present value of future lease payments over the lease term. The Organization has elected the practical expedients (1) to discount the lease liability using the risk-free rate for all classes of assets, (2) to use hindsight for assessing the lease term and impairment of the ROU asset, and (3) to not separate lease and non-lease components for all classes of assets.

NOTE 1 – ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Allocations Payable

Allocation's payables are recorded as liabilities and expenses at the point they are approved by the Board of Directors and communicated to the Organization's partner agencies. Allocations with substantial conditions are not recognized until the conditions on which they depend are met. Allocations are supported by the results of the campaign completed during the period.

Net Assets

Net assets, support and revenue, and other revenue are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor restrictions. If the Board of Directors specifies a purpose where none has been stated by the original donor, such funds are classified as designated without donor restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Revenue Recognition

The Organization recognizes contributions, measured at fair value on the date received, when cash, securities or other assets, an unconditional promise to give, or notification of an irrevocable beneficial interest is received. Conditional promises to give which contain a measurable performance or other barrier and a right of return are not recognized until the conditions on which they depend have been substantially met. As of June 30, 2025 and 2024, the Organization had conditional promises to give of $50,794 and $-0-, respectively, for which no amounts have been received in advance, that have not been recognized in the accompanying consolidated financial statements.

Donor Designated Transactions

Certain funds can be designated by donors to the Organization's partner agencies, nonaffiliated organizations, churches, or other government agencies or not-for-profit entities. The Organization has adopted a policy of reflecting these contributions in the campaign results in the consolidated statement of activities. These contributions are then deducted to reflect the amount of revenue under accounting principles generally accepted in the United States of America.

NOTE 1 – ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Allocation of Expenses
The costs of program and supporting services activities have been summarized on a functional basis in the consolidated statement of activities. The consolidated statement of functional expenses presents the natural classification detail of expenses by function. The consolidated financial statements report certain categories of expense that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. Substantially all expenses are allocated on the basis of estimates of time and effort.

Income Taxes
The Organizations are exempt from income taxes under provisions of Section 501(c)(3) of the Internal Revenue Code and are exempt from federal income taxes pursuant to Section 501(a) of the Code.

Subsequent Events
Management has evaluated subsequent events through November 3, 2025, the date which the consolidated financial statements were available to be issued.

NOTE 2 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the consolidated statement of financial position date, comprise the following as of June 30, 2025 and 2024:

	2025	2024
Unrestricted cash and cash equivalents	$ 2,285,071	$ 2,234,447
Certificates of deposit	2,040,082	2,035,016
Pledge receivables, net	1,046,136	1,096,674
Other receivables	86,637	154,484
Investments	3,435,958	3,184,815
Beneficial interests	535,388	332,439
Total financial assets available	9,429,272	9,037,875
Less board designations	2,100,954	1,994,791
Less donor imposed restrictions	2,400,655	2,167,842
Financial assets available within one year	$ 4,927,663	$ 4,875,242

The Organization maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Organization invests cash in excess of daily requirements in certificates of deposit or investments.

The Organization's governing board has designated and invested a portion of its unrestricted resources for various purposes. These funds are invested for long-term appreciation and current income but remain available and may be spent at the discretion of the board.

NOTE 3 – INVESTMENTS AND FAIR VALUE MEASUREMENTS

The fair value measurement accounting literature establishes a valuation hierarchy for disclosure of the inputs to valuation used to measure fair value. This hierarchy prioritizes the inputs into three broad levels as follows:

Level 1: Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: Inputs are quoted prices for similar assets and liabilities in active markets or inputs that are observable, either directly or indirectly through market corroboration, for substantially the full term of the financial instrument.
Level 3: Inputs are unobservable inputs based on the Organization's own assumptions used to measure assets and liabilities at fair value.

A financial asset or liability's classification within the hierarchy is determined based on the lowest level input that is significant to the fair value measurement.

The following tables set forth by level within the fair value hierarchy of the Organization's financial assets measured at fair value on a recurring basis is as of June 30, 2025 and 2024, and indicates the fair value hierarchy of the valuation techniques utilized by the Organization to determine such fair value.

	Fair Value Measurements at Reporting Date Using:			
	Level 1	Level 2	Level 3	Total
June 30,2025				
Money market fund	$ 5,717	$ -	$ -	$ 5,717
Domestic equity mutual funds	1,511,394	-	-	1,511,394
Foreign equity mutual funds	665,995	-	-	665,995
Bond mutual funds	888,373	-	-	888,373
Preferred stocks	364,480	-	-	364,480
Total investments	3,435,958	-	-	3,435,958
Beneficial interest in assets held by community foundation	-	-	350,586	350,586
Beneficial interest in assets held by trust	-	-	184,802	184,802
Total	$ 3,435,958	$ -	$ 535,388	$ 3,971,346
June 30, 2024				
Money market fund	$ 9,809	$ -	$ -	$ 9,809
Domestic equity mutual funds	1,438,176	-	-	1,438,176
Foreign equity mutual funds	645,700	-	-	645,700
Bond mutual funds	736,617	-	-	736,617
Preferred stocks	354,513	-	-	354,513
Total investments	3,184,815	-	-	3,184,815
Beneficial interest in assets held by community foundation	-	-	332,439	332,439
Total	$ 3,184,815	$ -	$ 332,439	$ 3,517,254

NOTE 3 – INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

The money market fund, mutual funds and preferred stocks are valued at the net asset value, based on quoted market prices in active markets, of shares held by the Organization at year end. The beneficial interests in assets held by the Foundation and trust are valued at the estimated pro rata share of the Foundation and Trust's respective investment pools.

The following is a summary of changes in the fair value of the Organization's Level 3 asset for the years ended June 30, 2025 and 2024:

	2025	2024
Balance - beginnning of year	$ 332,439	$ 312,618
Contributions	184,802	-
Distributions	(14,503)	(15,098)
Net earnings	32,650	34,919
Balance - end of year	$ 535,388	$ 332,439

NOTE 4 – FUNDS HELD AT COMMUNITY FOUNDATION

Beneficial Interest in Assets Held by Community Foundation
The Organization has agency funds available at The Greater Cedar Rapids Community Foundation (the Foundation). The Organization has a beneficial interest in these assets held by the Foundation in the amount of $350,586 and $332,439 as of June 30, 2025 and 2024, respectively, which represents funds previously transferred to the Foundation by the Organization, and the earnings thereon. These funds are invested for long-term appreciation but are available at the discretion of the Organization's Board of Directors. The Organization has granted variance power to the Foundation in the event the Organization terminates or ceases to exist as a legal entity. For the years ended June 30, 2025 and 2024, $14,503 and $15,098, respectively, was distributed to the Organization from the beneficial interest accounts.

Amounts Held on Behalf of the Organization
The Foundation holds third-party contributions to the Foundation on behalf of the Organization in designated funds. Income from these funds is available to support the Organization's operations at the discretion of the Foundation, with a current distribution rate of 4.5%, calculated using a 12-quarter trailing average. The Foundation is considered the owner of these funds. The Organization had a total of $4,157,159 and $3,203,529 in designated Funds held by the Foundation as of June 30, 2025 and 2024, respectively. For the years ended June 30, 2025 and 2024, $43,182 and $43,263 was distributed to the Organization from these funds, respectively.

NOTE 5 – PROPERTY AND EQUIPMENT

Property and equipment as of June 30, 2025 and 2024 consisted of the following:

June 30, 2025	UWECI	HSC	Total
Land	$ -	$ 1,555,609	$ 1,555,609
Building	-	12,318,796	12,318,796
Furnishings and equipment	379,408	276,397	655,805
Total cost	379,408	14,150,802	14,530,210
Less accumulated depreciation	(378,652)	(4,768,950)	(5,147,602)
Property and equipment, net	$ 756	$ 9,381,852	$ 9,382,608
June 30, 2024			
Land	$ -	$ 1,555,609	$ 1,555,609
Building	-	12,318,796	12,318,796
Furnishings and equipment	410,058	265,197	675,255
Total cost	410,058	14,139,602	14,549,660
Less accumulated depreciation	(406,191)	(4,438,114)	(4,844,305)
Property and equipment, net	$ 3,867	$ 9,701,488	$ 9,705,355

NOTE 6 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of the following as of June 30, 2025 and 2024:

	2025	2024
Purpose restricted		
Children's needs endowed funds	$ 635,172	$ 599,279
Donor restricted endowed funds	528,650	503,650
Benton County Volunteer Center	58,092	60,124
Disaster/COVID-19	6,714	14,000
Sponsorships	52,750	46,000
Women United	22,834	33,310
Emergency food and shelter	-	47,219
Equitable housing	90,675	-
Other programs	16,822	47,927
Total purpose restricted	1,411,709	1,351,509
Time restricted		
Beneficial interest in trust	184,802	-
Unappropriated endowment earnings	521,767	419,534
Contributions for future campaigns	282,377	396,799
Total time restricted	988,946	816,333
Total net assets with donor restrictions	$ 2,400,655	$ 2,167,842

NOTE 7 – ENDOWMENTS

The Organization's endowments (the Endowments) consist of various funds established to support the general operating needs of the Organization. The endowments consist of both donor-restricted endowments and funds designated by the Board of Directors to function as endowments. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the Board to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

The Board of Directors has interpreted the Iowa Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the date of the donor-restricted endowment funds, unless there are explicit donor stipulations to the contrary. As a result of this interpretation, the Organization retains in perpetuity (a) the original value of initial and subsequent gift amounts donated to the Endowment, and (b) any accumulations to the Endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added.

Donor-restricted amounts not retained in perpetuity are subject to appropriation for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by UPMIFA. The Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the fund, (2) the purposes of the donor-restricted endowment fund, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation or depreciation of investments, (6) other resources of the Organization, and (7) the investment policies of the Organization.

In accordance with the donor-restricted gifts, distributions from the endowment funds will be limited to the annual income of the endowment funds. The Organization has adopted investment and spending policies, approved by the Board of Directors, for endowment assets. These policies attempt to provide a predictable stream of funding to programs supported by the Organization's endowment funds while also maintaining the purchasing power of those endowment assets over the long-term. Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities that is intended to maximize total return within reasonable and prudent levels of risk. The total return is achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to prevent exposing the fund to unacceptable levels of risk.

The Organization has a policy in which the board of directors reviews the rolling twelve-month average of endowment fund assets and approves amounts for distribution. Distributed amounts for both years ended June 30, 2025 and 2024 were 4.5% of the total endowment fund assets.

NOTE 7 – ENDOWMENTS (CONTINUED)

Endowment net asset composition by type of fund as of June 30, 2025 and 2024, follows:

	Without Donor Restrictions	With Donor Restrictions	Total
June 30, 2025			
Donor-restricted	$ -	$ 1,685,590	$ 1,685,590
Board-designated	2,100,954	-	2,100,954
Total	$ 2,100,954	$ 1,685,590	$ 3,786,544
June 30, 2024			
Donor-restricted	$ -	$ 1,522,463	$ 1,522,463
Board-designated	1,994,791	-	1,994,791
Total	$ 1,994,791	$ 1,522,463	$ 3,517,254

Changes in endowment net assets for the years ended June 30, 2025 and 2024, follows:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, June 30, 2023	$ 1,620,308	$ 1,360,187	$ 2,980,495
Investment return, net	417,687	175,234	592,921
Amounts appropriated for expenditure	(43,204)	(12,958)	(56,162)
Endowment net assets, June 30, 2024	1,994,791	1,522,463	3,517,254
Investment return, net	155,153	175,874	331,027
Amounts appropriated for expenditure	(48,990)	(12,747)	(61,737)
Endowment net assets, June 30, 2025	$ 2,100,954	$ 1,685,590	$ 3,786,544

NOTE 8 – LEASES

The Organization has an operating lease for office space and a finance lease for office equipment. Payments under these lease arrangements are all fixed.

Future minimum lease payments under non-cancellable leases are as follows as of June 30, 2025:

	Operating	Finance
2026	$ 1,872	$ 4,641
2027	1,872	-
2028	1,404	-
Total lease payments	5,148	4,641
Less amounts representing interest	261	11
Present value of lease liabilities	$ 4,887	$ 4,630

Lease costs for the years ended June 30, 2025 and 2024, were as follows:

	2025	2024
Finance lease costs, amortization	$ 17,311	$ 17,311
Finance lease costs, interest	374	1,757
Operating lease costs	1,872	15,972
Variable lease costs	2,915	-
Total lease costs	$ 22,472	$ 35,040

Weighted-average remaining lease terms and discount rates as of June 30, 2025 and 2024 were as follows:

Weighted average remaining lease term - operating	33 months	45 months
Weighted average remaining lease term - finance	3 months	15 months
Weighted average discount rate - operating	3.94%	3.94%
Weighted average discount rate - finance	2.88%	2.88%

NOTE 8 – LEASES (CONTINUED)

HSC leases space to tenants under rental agreements expiring at various dates through December 2030. Future minimum rental revenue on these agreements are as follows as of June 30, 2025:

Year Ending June 30	
2026	$ 291,520
2027	239,607
2028	193,418
2029	107,027
2030	12,198
Thereafter	6,099
Future lease payments	$ 849,870

NOTE 9 – DONATED MATERIALS AND CONTRIBUTED SERVICES

Donated materials are supplies and prizes and are valued at the estimated fair value for the materials that the Organization might incur under normal operating activities. These materials, which are received without donor restriction, are used as prizes during fundraising events that generate funds to support the programs offered. The Organization received $38,535 and $51,972, respectively, in donated materials for the years ended June 30, 2025 and 2024.

From time to time, the Organization receives discounted professional services. The Organization records the discounted value based on current market rates for those services. The Organization recorded donated services of $68,524 and $67,856, respectively, for the years ended June 30, 2025 and 2024.

A substantial number of volunteers donate a significant amount of time to the Organization's programs and its annual fundraising campaign. Contributed services are recognized as in-kind revenues at their estimated fair value if they create or enhance nonfinancial assets or they require specialized skills that would need to be purchased if they were not donated. No amounts have been recognized in the consolidated statement of activities for these services because the criteria for recognition has not been met.

NOTE 10 – RETIREMENT PLAN

The Organization sponsors a defined contribution retirement plan covering substantially all of its employees. The Organization's contributions are based on a percentage match of eligible employees' wages and a discretionary match. For the years ended June 30, 2025 and 2024, contributions to the plan totaled $63,868 and $54,437, respectively.

SUPPLEMENTARY INFORMATION

United Way of East Central Iowa, Inc. and Related Entity
Consolidating Statements of Financial Position
As of June 30, 2025

	UWECI	HSC	Eliminations	Total
Assets				
Cash and cash equivalents				
Unrestricted	$ 1,987,535	$ 297,536	$ -	$ 2,285,071
Restricted	64,151	-	-	64,151
Certificates of deposit	1,774,082	266,000	-	2,040,082
Receivables				
Pledges, net	1,046,136	-	-	1,046,136
Out of area pledges	236,698	-	-	236,698
Related party	30,600	-	(30,600)	-
Other	86,637	-	-	86,637
Prepaid expenses	47,138	3,799	(10,531)	40,406
Investments	3,435,958	-	-	3,435,958
Beneficial interest in assets held by community foundation	350,586	-	-	350,586
Beneficial interest in assets held by trust	184,802	-	-	184,802
Right-of-use assets - operating leases, net	171,763	-	(166,876)	4,887
Right-of-use asset - finance lease, net	4,328	-		4,328
Property and equipment, net	756	9,381,852	-	9,382,608
Total assets	$ 9,421,170	$ 9,949,187	$ (208,007)	$ 19,162,350
Liabilities and Net Assets				
Liabilities				
Allocations and grants payable				
Allocations payable	$ 2,650,000	$ -	$ -	$ 2,650,000
Initiative fund grants payable	203,533	-	-	203,533
Out of area payables	406,144	-	-	406,144
Donor designations payable	148,098	-	-	148,098
Accounts payable	39,571	31,882	(30,600)	40,853
Accrued expenses	150,917	66,245	(10,531)	206,631
Operating lease liabilities	171,763		(166,876)	4,887
Finance lease liability	4,630	-	-	4,630
Total liabilities	3,774,656	98,127	(208,007)	3,664,776
Net assets				
Without donor restrictions				
Undesignated	1,144,905	9,851,060	-	10,995,965
Board designated - quasi-endowment	2,100,954	-	-	2,100,954
Total net assets without donor restrictions	3,245,859	9,851,060	-	13,096,919
With donor restrictions	2,400,655	-	-	2,400,655
Total net assets	5,646,514	9,851,060	-	15,497,574
Total liabilities and net assets	$ 9,421,170	$ 9,949,187	$ (208,007)	$ 19,162,350

United Way of East Central Iowa, Inc. and Related Entity
Consolidating Statements of Financial Position
As of June 30, 2024

	UWECI	HSC	Eliminations	Total
Assets				
Cash and cash equivalents				
Unrestricted	$ 1,841,218	$ 393,229	$ -	$ 2,234,447
Restricted	82,584	-	-	82,584
Certificates of deposit	1,779,984	255,032	-	2,035,016
Receivables				
Pledges, net	1,096,674	-	-	1,096,674
Out of area pledges	248,119	-	-	248,119
Related party	43,611	-	(43,611)	-
Other	154,484	-	-	154,484
Prepaid expenses	41,889	17,137	(10,033)	48,993
Investments	3,184,815	-	-	3,184,815
Beneficial interest in assets held by community foundation	332,439	-	-	332,439
Right-of-use assets - operating leases, net	280,730	-	(274,193)	6,537
Right-of-use asset - finance lease, net	21,639	-		21,639
Property and equipment, net	3,867	9,701,488	-	9,705,355
Total assets	$ 9,112,053	$ 10,366,886	$ (327,837)	$ 19,151,102
Liabilities and Net Assets				
Liabilities				
Allocations and grants payable				
Allocations payable	$ 2,650,000	$ -	$ -	$ 2,650,000
Initiative fund grants payable	203,533	-	-	203,533
Out of area payables	427,449	-	-	427,449
Donor designations payable	144,891	-	-	144,891
Accounts payable	51,479	85,672	(43,611)	93,540
Accrued expenses	161,536	49,105	(10,033)	200,608
Operating lease liabilities	280,730	-	(274,193)	6,537
Finance lease liability	22,820	-	-	22,820
Total liabilities	3,942,438	134,777	(327,837)	3,749,378
Net assets				
Without donor restrictions				
Undesignated	1,006,982	10,232,109	-	11,239,091
Board designated - quasi-endowment	1,994,791	-	-	1,994,791
Total net assets without donor restrictions	3,001,773	10,232,109	-	13,233,882
With donor restrictions	2,167,842	-	-	2,167,842
Total net assets	5,169,615	10,232,109	-	15,401,724
Total liabilities and net assets	$ 9,112,053	$ 10,366,886	$ (327,837)	$ 19,151,102

United Way of East Central Iowa, Inc. and Related Entity
Consolidating Statements of Activities
Year Ended June 30, 2025

	UWECI	HSC	Eliminations	Total
Support and Revenue				
Gross campaign results in current period	$ 4,610,612	$ -	$ -	$ 4,610,612
Less donor designations	482,408	-	-	482,408
Net current period campaign revenues	4,128,204	-	-	4,128,204
Less provisions for uncollectible pledges	96,901	-	-	96,901
Total net campaign revenue	4,031,303	-	-	4,031,303
Other revenue				
Other contributions	469,809	-	-	469,809
Federal grants	150,069	-	-	150,069
Donor designation fees	103,562	-	-	103,562
Investment return, net	677,943	22,988	-	700,931
Rental income	-	442,084	(128,207)	313,877
Sponsorships	179,069	-	-	179,069
In-kind contributions	107,059	-	-	107,059
Special events and miscellaneous income	65,476	-	-	65,476
Total other revenue	1,752,987	465,072	(128,207)	2,089,852
Total support and revenue	5,784,290	465,072	(128,207)	6,121,155
Expenses				
Program services				
Allocation services	3,072,902	-	-	3,072,902
Community impact	322,343	-	-	322,343
Volunteer management	214,487	-	-	214,487
HSC	-	846,121	-	846,121
Other program services	307,044	-	(49,254)	257,790
Total program services	3,916,776	846,121	(49,254)	4,713,643
Supporting services				
Management and general	727,948	-	(49,109)	678,839
Fundraising	662,667	-	(29,844)	632,823
Total supporting services	1,390,615	-	(78,953)	1,311,662
Total expenses	5,307,391	846,121	(128,207)	6,025,305
Change in net assets	476,899	(381,049)	-	95,850
Net assets, beginning of year	5,169,615	10,232,109	-	15,401,724
Net assets, end of year	$ 5,646,514	$ 9,851,060	$ -	$ 15,497,574

United Way of East Central Iowa, Inc. and Related Entity
Consolidating Statements of Activities
Year Ended June 30, 2024

	UWECI	HSC	Eliminations	Total
Support and Revenue				
Gross campaign results in current period	$ 4,897,565	$ -	$ -	$ 4,897,565
Less donor designations	474,219	-	-	474,219
Net current period campaign revenues	4,423,346	-	-	4,423,346
Less provisions for uncollectible pledges	132,686	-	-	132,686
Total net campaign revenue	4,290,660	-	-	4,290,660
Other revenue				
Other contributions	491,193	-	-	491,193
Federal grants	487,872	-	-	487,872
Donor designation fees	89,618	-	-	89,618
Investment return, net	703,243	28,609	-	731,852
Rental income	-	441,694	(122,333)	319,361
Sponsorships	164,741	-	-	164,741
In-kind contributions	119,828	-	-	119,828
Special events and miscellaneous income	74,811	-	-	74,811
Total other revenue	2,131,306	470,303	(122,333)	2,479,276
Total support and revenue	6,421,966	470,303	(122,333)	6,769,936
Expenses				
Program services				
Allocation services	3,171,567	-	-	3,171,567
Community impact	347,841	-	-	347,841
Volunteer management	248,774	-	-	248,774
HSC	-	845,490	-	845,490
Other program services	337,281	-	(58,215)	279,066
Total program services	4,105,463	845,490	(58,215)	4,892,738
Supporting services				
Management and general	720,144	-	(35,610)	684,534
Fundraising	665,872	-	(28,508)	637,364
Total supporting services	1,386,016	-	(64,118)	1,321,898
Total expenses	5,491,479	845,490	(122,333)	6,214,636
Change in net assets	930,487	(375,187)	-	555,300
Net assets, beginning of year	4,239,128	10,607,296	-	14,846,424
Net assets, end of year	$ 5,169,615	$ 10,232,109	$ -	$ 15,401,724