

UNITED WAY
East Central
Iowa

Consolidated Financial Statements

June 30, 2026 and 2025

United Way of East Central Iowa, Inc. and Related Entity
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Independent Auditor's Report

Board of Directors
United Way of East Central Iowa, Inc.
Cedar Rapids, Iowa

Opinion

We have audited the consolidated financial statements of United Way of East Central Iowa, Inc. and its related entity (the Organization), which comprise the consolidated statements of financial position as of June 30, 2026 and 2025, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of United Way of East Central Iowa, Inc. and its related entity as of June 30, 2026 and 2025, and the change in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the consolidated financial statements were available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary consolidating information is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole. Human Services Campus, L.L.C (HSC), is a limited liability company, with United Way of East Central Iowa as the sole member. United Way of East Central Iowa has not accounted for its investment in HSC using the equity method. This does not affect the consolidated financial statements as a whole.

BerganKDV, Ltd.

Waterloo, Iowa
October 20, 2026

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statements of Financial Position
As of June 30, 2026 and 2025

	2026	2025
Assets		
Cash and cash equivalents		
Unrestricted	$ 2,205,881	$ 2,285,071
Restricted	56,013	64,151
Certificates of deposit	2,087,076	2,040,082
Receivables		
Pledges, net	984,623	1,046,136
Out of area pledges	268,650	236,698
Other	22,403	86,637
Prepaid expenses	34,239	40,406
Investments	3,892,988	3,435,958
Beneficial interest in assets held by community foundation	389,143	350,586
Beneficial interest in assets held by trust	164,324	184,802
Right-of-use asset - operating lease	3,171	4,887
Right-of-use asset - finance lease	24,497	4,328
Property and equipment, net	9,052,009	9,382,608
Total assets	$ 19,185,017	$ 19,162,350
Liabilities and Net Assets		
Liabilities		
Allocations and grants payable		
Allocations payable	$ 2,450,000	$ 2,650,000
Initiative fund grants payable	200,000	203,533
Out of area payables	367,676	406,144
Donor designations payable	159,056	148,098
Accounts payable	38,138	40,853
Accrued expenses	227,674	206,631
Operating lease liability	3,171	4,887
Finance lease liability	24,753	4,630
Total liabilities	3,470,468	3,664,776
Net assets		
Without donor restrictions		
Undesignated	10,771,337	10,995,965
Board designated - quasi-endowment	2,303,576	2,100,954
Total net assets without donor restrictions	13,074,913	13,096,919
With donor restrictions	2,639,636	2,400,655
Total net assets	15,714,549	15,497,574
Total liabilities and net assets	$ 19,185,017	$ 19,162,350

See notes to financial statements.

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statement of Activities
Year Ended June 30, 2026

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Campaign revenues			
Prior period campaign results (released from restrictions)	$ 282,377	$ (282,377)	$ -
Gross campaign results in current period	4,032,895	499,435	4,532,330
Less donor designations	464,379	-	464,379
Net current period campaign revenues	3,568,516	499,435	4,067,951
Less provisions for uncollectible pledges	127,326	-	127,326
Net campaign revenues in current period	3,441,190	499,435	3,940,625
Total net campaign revenue	3,723,567	217,058	3,940,625
Other revenue			
Other contributions	182,756	147,621	330,377
Federal grants	103,639	-	103,639
Donor designation fees	89,257	-	89,257
Investment return, net	543,645	236,382	780,027
Rental income	338,403	-	338,403
Sponsorships	115,162	41,000	156,162
In-kind contributions	95,232	-	95,232
Special events and miscellaneous income	85,496	-	85,496
Net assets released from restrictions	403,080	(403,080)	-
Total other revenue	1,956,670	21,923	1,978,593
Total support and revenue	5,680,237	238,981	5,919,218
Expenses			
Program services			
Allocation services	2,723,000	-	2,723,000
Community impact	487,413	-	487,413
Volunteer management	293,384	-	293,384
HSC	867,732	-	867,732
Other program services	151,702	-	151,702
Total program services	4,523,231	-	4,523,231
Supporting services			
Management and general	614,139	-	614,139
Fundraising	564,873	-	564,873
Total supporting services	1,179,012	-	1,179,012
Total expenses	5,702,243	-	5,702,243
Change in net assets	(22,006)	238,981	216,975
Net assets, beginning of year	13,096,919	2,400,655	15,497,574
Net assets, end of year	$ 13,074,913	$ 2,639,636	$ 15,714,549

See notes to financial statements.

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statement of Activities
Year Ended June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Campaign revenues			
Prior period campaign results (released from restrictions)	$ 396,799	$ (396,799)	$ -
Gross campaign results in current period	4,122,855	487,757	4,610,612
Less donor designations	482,408	-	482,408
Net current period campaign revenues	3,640,447	487,757	4,128,204
Less provisions for uncollectible pledges	96,901	-	96,901
Net campaign revenues in current period	3,543,546	487,757	4,031,303
Total net campaign revenue	3,940,345	90,958	4,031,303
Other revenue			
Other contributions	55,315	414,494	469,809
Federal grants	150,069	-	150,069
Donor designation fees	103,562	-	103,562
Investment return, net	598,698	102,233	700,931
Rental income	313,877	-	313,877
Sponsorships	126,319	52,750	179,069
In-kind contributions	107,059	-	107,059
Special events and miscellaneous income	65,476	-	65,476
Net assets released from restrictions	427,622	(427,622)	-
Total other revenue	1,947,997	141,855	2,089,852
Total support and revenue	5,888,342	232,813	6,121,155
Expenses			
Program services			
Allocation services	3,072,902	-	3,072,902
Community impact	322,343	-	322,343
Volunteer management	214,487	-	214,487
HSC	846,121	-	846,121
Other program services	257,790	-	257,790
Total program services	4,713,643	-	4,713,643
Supporting services			
Management and general	678,839	-	678,839
Fundraising	632,823	-	632,823
Total supporting services	1,311,662	-	1,311,662
Total expenses	6,025,305	-	6,025,305
Change in net assets	(136,963)	232,813	95,850
Net assets, beginning of year	13,233,882	2,167,842	15,401,724
Net assets, end of year	$ 13,096,919	$ 2,400,655	$ 15,497,574

See notes to financial statements.

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statement of Functional Expenses
Year Ended June 30, 2026

	Programs						
	Allocation Services	Community Impact	Volunteer Management	55+ Program	Volunteer Income Tax Assistance	HSC	Total Programs
Gross funds awarded/distributed	$ 2,914,379	$ -	$ -	$ -	$ -	$ -	$ 2,914,379
Less donor designations	464,379	-	-	-	-	-	464,379
Net funds awarded/distributed	2,450,000	-	-	-	-	-	2,450,000
Initiative fund grants	273,000	-	-	-	-	-	273,000
	2,723,000	-	-	-	-	-	2,723,000
Salaries	-	326,295	151,637	60,808	26,544	-	565,284
Benefits and taxes	-	61,365	32,554	14,062	6,837	-	114,818
	-	387,660	184,191	74,870	33,381	-	680,102
Contract services	-	59,087	9,412	3,903	2,141	86,048	160,591
Office expense	-	2,964	7,623	1,355	15,198	1,081	28,221
Donated services and materials	-	-	-	-	-	-	-
Occupancy	-	2,142	1,379	1,556	220	321,774	327,071
Repairs and maintenance	-	2,293	1,805	900	350	128,730	134,078
Transportation	-	7,473	34,294	2,423	342	-	44,532
Conferences	-	1,510	425	775	19	-	2,729
Dues	-	368	733	698	40	-	1,839
Publications, printing and subscriptions	-	1,908	1,827	1,527	2,850	-	8,112
Special projects	-	1,330	23,485	362	691	-	25,868
Advertising	-	539	632	66	690	-	1,927
Miscellaneous	-	2,474	5,374	1,538	285	-	9,671
Computer expenses	-	9,281	7,276	3,631	1,855	-	22,043
Depreciation	-	108	45	25	11	330,099	330,288
Payments to affiliates (UWW)	-	8,276	14,883	-	-	-	23,159
Total expenses by function	$ 2,723,000	$ 487,413	$ 293,384	$ 93,629	$ 58,073	$ 867,732	$ 4,523,231

(Continued)

See notes to financial statements.

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statement of Functional Expenses
Year Ended June 30, 2026

		Supporting Services			
	Total Programs	Management and General	Fundraising	Total Supporting Services	Total Expenses
Gross funds awarded/distributed	$ 2,914,379	$ -	$ -	$ -	$ 2,914,379
Less donor designations	464,379	-	-	-	464,379
Net funds awarded/distributed	2,450,000	-	-	-	2,450,000
Initiative fund grants	273,000	-	-	-	273,000
	2,723,000	-	-	-	2,723,000
Salaries	565,284	364,136	277,354	641,490	1,206,774
Employee benefits	114,818	74,503	52,654	127,157	241,975
	680,102	438,639	330,008	768,647	1,448,749
Contract services	160,591	71,317	21,204	92,521	253,112
Office expense	28,221	20,589	5,270	25,859	54,080
Donated services and materials	-	-	95,232	95,232	95,232
Occupancy	327,071	3,599	2,696	6,295	333,366
Repairs and maintenance	134,078	4,751	4,607	9,358	143,436
Transportation	44,532	384	1,738	2,122	46,654
Conferences	2,729	1,263	1,290	2,553	5,282
National dues	1,839	1,327	920	2,247	4,086
Publications, printing and subscriptions	8,112	7,412	13,634	21,046	29,158
Special projects	25,868	9,821	42,734	52,555	78,423
Advertising	1,927	5,682	2,457	8,139	10,066
Miscellaneous	9,671	927	1,928	2,855	12,526
Computer expenses	22,043	21,321	18,580	39,901	61,944
Depreciation	330,288	180	131	311	330,599
Payments to affiliates (UWW)	23,159	26,927	22,444	49,371	72,530
Total expenses by function	$ 4,523,231	$ 614,139	$ 564,873	$ 1,179,012	$ 5,702,243

See notes to financial statements.

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statement of Functional Expenses
Year Ended June 30, 2025

	Programs						
	Allocation Services	Community Impact	Volunteer Management	55+ Program	Volunteer Income Tax Assistance	HSC	Total Programs
Gross funds awarded/distributed	$ 3,132,408	$ -	$ -	$ -	$ -	$ -	$ 3,132,408
Less donor designations	482,408	-	-	-	-	-	482,408
Net funds awarded/distributed	2,650,000	-	-	-	-	-	2,650,000
Initiative fund grants	422,902	-	-	-	-	-	422,902
	3,072,902	-	-	-	-	-	3,072,902
Salaries	-	197,249	92,880	109,458	49,018	-	448,605
Benefits and taxes	-	49,566	18,081	29,985	11,879	-	109,511
	-	246,815	110,961	139,443	60,897	-	558,116
Contract services	-	37,006	3,890	5,803	3,503	83,611	133,813
Office expense	-	1,358	7,269	2,616	9,374	1,086	21,703
Donated services and materials	-	-	-	-	-	-	-
Occupancy	-	2,795	1,353	2,437	652	303,229	310,466
Repairs and maintenance	-	1,937	1,246	1,428	705	127,329	132,645
Transportation	-	8,803	31,800	4,074	475	-	45,152
Conferences	-	2,977	251	781	88	-	4,097
Dues	-	326	422	713	81	-	1,542
Publications, printing and subscriptions	-	2,619	2,043	2,972	2,537	-	10,171
Special projects	-	366	22,598	97	1,511	-	24,572
Advertising	-	15	279	262	1,473	-	2,029
Miscellaneous	-	2,034	7,951	2,722	1,711	30	14,448
Computer expenses	-	8,084	8,950	7,731	3,350	-	28,115
Depreciation	-	555	163	230	124	330,836	331,908
Payments to affiliates (UWW)	-	6,653	15,311	-	-	-	21,964
Total expenses by function	$ 3,072,902	$ 322,343	$ 214,487	$ 171,309	$ 86,481	$ 846,121	$ 4,713,643

(Continued)

See notes to financial statements.

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statement of Functional Expenses
Year Ended June 30, 2025

		Supporting Services			
	Total Programs	Management and General	Fundraising	Total Supporting Services	Total Expenses
Gross funds awarded/distributed	$ 3,132,408	$ -	$ -	$ -	$ 3,132,408
Less donor designations	482,408	-	-	-	482,408
Net funds awarded/distributed	2,650,000	-	-	-	2,650,000
Initiative fund grants	422,902	-	-	-	422,902
	3,072,902	-	-	-	3,072,902
Salaries	448,605	400,779	333,732	734,511	1,183,116
Employee benefits	109,511	69,944	64,870	134,814	244,325
	558,116	470,723	398,602	869,325	1,427,441
Contract services	133,813	87,678	11,449	99,127	232,940
Office expense	21,703	17,594	7,235	24,829	46,532
Donated services and materials	-	-	107,059	107,059	107,059
Occupancy	310,466	5,331	3,866	9,197	319,663
Repairs and maintenance	132,645	14,017	6,538	20,555	153,200
Transportation	45,152	2,884	3,679	6,563	51,715
Conferences	4,097	2,434	1,881	4,315	8,412
National dues	1,542	751	639	1,390	2,932
Publications, printing and subscriptions	10,171	10,335	14,356	24,691	34,862
Special projects	24,572	10,240	35,749	45,989	70,561
Advertising	2,029	10,809	5,024	15,833	17,862
Miscellaneous	14,448	1,014	2,158	3,172	17,620
Computer expenses	28,115	21,066	16,224	37,290	65,405
Depreciation	331,908	1,241	754	1,995	333,903
Payments to affiliates (UWW)	21,964	22,722	17,610	40,332	62,296
Total expenses by function	$ 4,713,643	$ 678,839	$ 632,823	$ 1,311,662	$ 6,025,305

See notes to financial statements.

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statements of Cash Flows
Years Ended June 30, 2026 and 2025

	2026	2025
Cash Flows - Operating Activities		
Change in net assets	$ 216,975	$ 95,850
Adjustments to reconcile change in net assets to net cash flows - operating activities		
Depreciation	330,599	333,903
Amortization of ROU asset - operating	1,716	1,650
Amortization of ROU asset - finance	7,563	17,311
Noncash contribution of beneficial interest	-	(184,802)
Noncash reinvested investment income	(129,470)	(166,936)
Net realized gain on sale of investments	(47,158)	(18,808)
Net unrealized gain on investments	(235,962)	(162,783)
Change in beneficial interests	(72,716)	(32,650)
Changes in operating assets and liabilities		
Receivables	93,795	129,806
Prepaid expenses	6,167	8,587
Allocations and grants payable	(231,043)	(18,098)
Accounts payable	(2,715)	(52,687)
Accrued expenses	21,043	6,023
Operating lease liability	(1,651)	(1,650)
Net cash flows - operating activities	(42,857)	(45,284)
Cash Flows - Investing Activities		
Purchases of property and equipment	-	(11,156)
Proceeds from sales of investments	277,051	645,777
Purchases of investments	(321,491)	(548,393)
Purchases of certificates of deposit	(2,317,678)	(2,006,590)
Proceeds from redemption of certificates of deposit	2,270,684	2,001,524
Distributions from beneficial interests	54,637	14,503
Net cash flows - investing activities	(36,797)	95,665
Cash Flows - Financing Activity		
Principal payments on finance lease liability	(7,674)	(18,190)
Net change in cash and cash equivalents	(87,328)	32,191
Cash and Cash Equivalents, Unrestricted and Restricted		
Beginning of year	2,349,222	2,317,031
End of year	$ 2,261,894	$ 2,349,222

See notes to financial statements.

United Way of East Central Iowa, Inc. and Related Entity
Consolidated Statements of Cash Flows
Years Ended June 30, 2026 and 2025

	2026	2025
Composition of Ending Cash and Cash Equivalents		
Unrestricted	$ 2,205,881	$ 2,285,071
Restricted	56,013	64,151
Total cash and cash equivalents, unrestricted and restricted	$ 2,261,894	$ 2,349,222
Supplemental Disclosures of Cash Flow Information		
Cash paid for amounts included in the measurement of lease liabilities		
Operating cash outflows from operating leases	$ 1,872	$ 1,872
Operating cash outflows from finance lease	502	417
Financing cash outflows from finance lease	7,674	18,190
Supplemental Schedule of Noncash Investing and Financing Activities		
ROU assets obtained in exchange for finance lease liabilities	$ 27,732	$ -

See notes to financial statements.

NOTE 1 – ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization and Principles of Consolidation

The United Way of East Central Iowa, Inc. (UWECI) researches the community, allowing the organization to analyze the data and integrate its findings into its work. This creates the UWECI's foundation: a deep knowledge of the community, as well as its challenges and opportunities. UWECI then brings together community stakeholders to develop solutions, invest its resources into those solutions, and act as a backbone for positive community change. UWECI is a perpetual, nonprofit corporation focused on connecting with the community to get involved VIA United Way through Volunteering, Investing, and Advocating efforts and contributing funding to nonprofit programs in its five-county area of Linn, Benton, Cedar, Iowa and Jones counties that support its strategic focus areas of building economic mobility, fostering childhood success, improving access to healthcare, and supporting safety net services.

Human Services Campus, L.L.C. (HSC), is a limited liability company, with UWECI as the sole member. HSC owns and operates commercial real estate which houses UWECI and several local nonprofit agencies focused on providing health and human services. Nonprofit agencies housed in this 65,000-square-foot building serve thousands of clients making a daily impact within our five-county region that is well beyond the reach of just Cedar Rapids. The goal of this shared facility is to provide low-cost leases to nonprofit agencies so that more resources can be spent on service delivery to clients. This is achieved by renting out space to these agencies at 50% of the market rental rate.

The consolidated financial statements include the activity of UWECI and HSC, collectively referred to as the Organization. All significant intercompany accounts and transactions have been eliminated in the consolidated financial statements.

Description of Programs

Allocation Services. To establish and oversee policies and procedures governing partner agency funding, initiative funding, and, when applicable, specific funding needs assessments. These activities, together with the knowledge and expertise of the Organization's volunteers and staff, help guide the allocation of resources to address community needs.

Community Impact. This service focuses on studying the communities' need as well as community problem solving. Significant staff time and other resources are committed to learning more about the region's demographics, economic condition, and perceptions of the communities' quality of life. This knowledge is utilized in partnerships, collaborations, and other community strategies/projects. This combined community knowledge is used to help identify funding priorities, emerging needs, and growing trends in the community to produce positive community outcomes.

Volunteer Management. The Volunteer Management team connects individuals to meaningful volunteer opportunities to help meet United Way goals and the needs of the community.

Other Programs. Other programs directly supported by the Organization include the *55+ program* that engages adults 55 and older in volunteer services, *Volunteer Income Tax Assistance (VITA)* offering free individual tax preparation assistance, and *HSC*, operating commercial real estate housing nonprofit organizations.

NOTE 1 – ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Concentrations of Credit Risk
Financial instruments which potentially subject the Organization to concentrations of credit risk consist principally of cash and cash equivalents. The Organization places its cash and cash equivalents with a limited number of financial institutions which, at times, are in excess of the FDIC insurance limit.

Cash Equivalents
Cash equivalents include highly liquid investments, with original maturities of three months or less, that are recorded at cost plus accrued interest, which approximates fair value.

Restricted Cash
The Organization serves as a fiscal agent for other entities. Because it is not fiscally interrelated with these entities, the funds held on their behalf are reported as a liability on the consolidated statement of financial position. The Organization does not have the authority to redirect these assets, and the funds are typically payable upon request.

Certificates of Deposit
Certificates of deposit are recorded at cost plus accrued interest, which approximates fair value.

Pledge Receivables
Pledge receivables (unconditional promises to give) are recorded as receivables and revenue when received. Pledge receivables are expected to be collected within one year and are recorded at net realizable value using an estimated uncollectible pledge percentage. The estimated uncollectible pledge percentage is based on historical collection rates and current economic factors applied to the gross campaign results, including donor designations. The uncollectible pledge percentage applied to the gross campaign for the fiscal campaign years 2026 and 2025 were 3.00% and 3.25%, respectively. The actual uncollectible amount could differ from these estimates.

Investments
The Organization carries its investments at fair value. Net investment return consists of interest and dividend income, realized and unrealized gains and losses, less external and direct internal investment expense, and is reported in the consolidated statement of activities as an increase or decrease in net assets with donor restrictions or without donor restrictions based on the intention stipulated by the donor.

Investments are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the investment balance.

NOTE 1 – ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Beneficial Interest in Assets Held by Community Foundation

The Organization has contributed funds to The Greater Cedar Rapids Community Foundation (the Foundation), which are held in a designated agency endowment fund, for the benefit of the Organization. Control over the investment or reinvestment of these funds is exercised exclusively by the Foundation. A portion of the fund's earnings is made available for distribution to the Organization periodically. The transactions with the Foundation are deemed to be reciprocal, and therefore, the fair value of the fund held by the Foundation is recognized as an asset by the Organization.

Beneficial Interest in Assets Held by Trust

The Organization is the beneficiary of a trust held by a third-party trustee. Under the terms of the agreement, the Organization has the right to receive a portion of the original balance and earnings each year through 2030, when the balance will be distributed in whole. Under this agreement, the present value of the estimated future cash receipts from the trust assets (generally equal to the fair value of the assets contributed to the trust) was recorded as donor restricted contribution revenue in the year the trust was established.

Property and Equipment

Property and equipment are stated at cost, or fair value if donated, with depreciation computed under the straight-line method over the economic useful lives of the assets. UWECI's policy is to capitalize all property and equipment purchases in excess of $2,500. HSC's policy is to capitalize all property and equipment purchases in excess of $5,000.

Long-Lived Assets

The Organization records impairment losses on long-lived assets used in operations when events and circumstances indicate that the assets might be impaired and the undiscounted cash flows estimated to be generated by those assets are less than the carrying amounts of those assets. There were no impairment losses for the years ended June 30, 2026 and 2025.

Leases

The Organization recognizes a right-of-use (ROU) asset and lease liability for each operating and finance lease with a term greater than 12 months at the time of lease inception. The Organization does not record a ROU asset or lease liability for leases with an initial term of 12 months or less but continues to record rent expense on a straight-line basis over the lease term. Options to extend or terminate at the sole discretion of the Organization are included in the determination of the lease term when they are reasonably certain to be exercised. The lease liability represents the present value of future lease payments over the lease term. The Organization has elected the practical expedients (1) to discount the lease liability using the risk-free rate for all classes of assets, (2) to use hindsight for assessing the lease term and impairment of the ROU asset, and (3) to not separate lease and non-lease components for all classes of assets.

Allocations Payable

Allocations payable are recorded as liabilities and expenses at the point they are approved by the Board of Directors and communicated to the Organization's partner agencies. Allocations with substantial conditions are not recognized until the conditions on which they depend are met. Allocations are supported by the results of the campaign completed during the period.

NOTE 1 – ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets
Net assets, support and revenue, and other revenue are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor restrictions. If the Board of Directors specifies a purpose where none has been stated by the original donor, such funds are classified as designated without donor restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Revenue Recognition
The Organization recognizes contributions, measured at fair value on the date received, when cash, securities or other assets, an unconditional promise to give, or notification of an irrevocable beneficial interest is received. Conditional promises to give which contain a measurable performance or other barrier and a right of return are not recognized until the conditions on which they depend have been substantially met. As of June 30, 2026 and 2025, the Organization had conditional promises to give of $27,030 and $50,794, respectively, for which no amounts have been received in advance, that have not been recognized in the accompanying consolidated financial statements.

Donor Designated Transactions
Certain funds can be designated by donors to the Organization's partner agencies, nonaffiliated organizations, churches, or other government agencies or not-for-profit entities. The Organization has adopted a policy of reflecting these contributions in the campaign results in the consolidated statement of activities. These contributions are then deducted to reflect the amount of revenue under accounting principles generally accepted in the United States of America.

Functional Allocation of Expenses
The costs of program and supporting services activities have been summarized on a functional basis in the consolidated statement of activities. The consolidated statement of functional expenses presents the natural classification detail of expenses by function. The consolidated financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. Substantially all expenses are allocated on the basis of estimated time and effort.

NOTE 1 – ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

The Organization is exempt from income taxes under provisions of Section 501(c)(3) of the Internal Revenue Code and is exempt from federal income taxes pursuant to Section 501(a) of the Code.

Subsequent Events

Management has evaluated subsequent events through October 20, 2026, the date which the consolidated financial statements were available to be issued.

NOTE 2 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the consolidated statement of financial position date, comprise the following as of June 30, 2026 and 2025:

	2026	2025
Unrestricted cash and cash equivalents	$ 2,205,881	$ 2,285,071
Certificates of deposit	2,087,076	2,040,082
Pledge receivables, net	984,623	1,046,136
Other receivables	22,403	86,637
Investments	3,892,988	3,435,958
Beneficial interests	553,467	535,388
Total financial assets available	9,746,438	9,429,272
Less board designations	2,303,576	2,100,954
Less donor imposed restrictions	2,639,636	2,400,655
Financial assets available within one year	$ 4,803,226	$ 4,927,663

The Organization maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Organization invests cash in excess of daily requirements in certificates of deposit or investments.

The Organization's governing board has designated and invested a portion of its unrestricted resources for various purposes. These funds are invested for long-term appreciation and current income but remain available and may be spent at the discretion of the board.

NOTE 3 – INVESTMENTS AND FAIR VALUE MEASUREMENTS

The fair value measurement accounting literature establishes a valuation hierarchy for disclosure of the inputs to valuation used to measure fair value. This hierarchy prioritizes the inputs into three broad levels as follows:

Level 1: Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: Inputs are quoted prices for similar assets and liabilities in active markets or inputs that are observable, either directly or indirectly through market corroboration, for substantially the full term of the financial instrument.
Level 3: Inputs are unobservable inputs based on the Organization's own assumptions used to measure assets and liabilities at fair value.

A financial asset or liability's classification within the hierarchy is determined based on the lowest level input that is significant to the fair value measurement.

The following tables set forth by level within the fair value hierarchy of the Organization's financial assets measured at fair value on a recurring basis are as of June 30, 2026 and 2025, and indicates the fair value hierarchy of the valuation techniques utilized by the Organization to determine such fair value.

	Level 1	Level 2	Level 3	Total
June 30,2026				
Money market fund	$ 7,967	$ -	$ -	$ 7,967
Domestic equity mutual funds	1,722,446	-	-	1,722,446
Foreign equity mutual funds	810,371	-	-	810,371
Bond mutual funds	726,490	-	-	726,490
Corporate bonds	-	270,457	-	270,457
Preferred stocks	355,257	-	-	355,257
Total investments	3,622,531	270,457	-	3,892,988
Beneficial interest in assets held by community foundation	-	-	389,143	389,143
Beneficial interest in assets held by trust	-	-	164,324	164,324
Total	$ 3,622,531	$ 270,457	$ 553,467	$ 4,446,455
June 30, 2025				
Money market fund	$ 5,718	$ -	$ -	5,718
Domestic equity mutual funds	1,511,394	-	-	1,511,394
Foreign equity mutual funds	665,995	-	-	665,995
Bond mutual funds	610,055	-	-	610,055
Corporate bonds	-	278,316	-	278,316
Preferred stocks	364,480	-	-	364,480
Total investments	3,157,642	278,316	-	3,435,958
Beneficial interest in assets held by community foundation	-	-	350,586	350,586
Beneficial interest in assets held by trust	-	-	184,802	184,802
Total	$ 3,157,642	$ 278,316	$ 535,388	$ 3,971,346

NOTE 3 – INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

The money market fund, mutual funds and preferred stocks are valued at the net asset value, based on quoted market prices in active markets, of shares held by the Organization at year end. Corporate bonds are valued using observable market inputs, including quoted prices for similar assets and liabilities in active markets, as well as quoted prices for identical or similar assets and liabilities in markets that are not active. The beneficial interests in assets held by the Foundation and trust are valued at the estimated pro rata share of the Foundation and Trust's respective investment pools.

The following is a summary of changes in the fair value of the Organization's Level 3 assets for the years ended June 30, 2026 and 2025:

	2026	2025
Balance - beginning of year	$ 535,388	$ 332,439
Contributions	-	184,802
Distributions	(54,637)	(14,503)
Investment return, net	72,716	32,650
Balance - end of year	$ 553,467	$ 535,388

NOTE 4 – FUNDS HELD AT COMMUNITY FOUNDATION

Beneficial Interest in Assets Held by Community Foundation
The Organization has agency funds available at The Greater Cedar Rapids Community Foundation (the Foundation). The Organization has a beneficial interest in these assets held by the Foundation in the amount of $389,143 and $350,586 as of June 30, 2026 and 2025, respectively, which represents funds previously transferred to the Foundation by the Organization, and the earnings thereon. These funds are invested for long-term appreciation but are available at the discretion of the Organization's Board of Directors. The Organization has granted variance power to the Foundation in the event the Organization terminates or ceases to exist as a legal entity. For the years ended June 30, 2026 and 2025, $15,223 and $14,503, respectively, was distributed to the Organization from the beneficial interest accounts.

Amounts Held on Behalf of the Organization
The Foundation holds third-party contributions to the Foundation on behalf of the Organization in designated funds. Income from these funds is available to support the Organization's operations at the discretion of the Foundation, with a current distribution rate of 4.5%, calculated using a 12-quarter trailing average. The Foundation is considered the owner of these funds. The Organization had a total of $4,787,856 and $4,157,159 in designated Funds held by the Foundation as of June 30, 2026 and 2025, respectively. For the years ended June 30, 2026 and 2025, $29,767 and $28,679 was distributed to the Organization from these funds, respectively.

NOTE 5 – PROPERTY AND EQUIPMENT

Property and equipment as of June 30, 2026 and 2025 consisted of the following:

	UWECI	HSC	Total
June 30, 2026			
Land	$ -	$ 1,555,609	$ 1,555,609
Building	-	12,318,796	12,318,796
Furnishings and equipment	379,408	276,397	655,805
Total cost	379,408	14,150,802	14,530,210
Less accumulated depreciation	(379,161)	(5,099,040)	(5,478,201)
Property and equipment, net	$ 247	$ 9,051,762	$ 9,052,009
June 30, 2025			
Land	$ -	$ 1,555,609	$ 1,555,609
Building	-	12,318,796	12,318,796
Furnishings and equipment	379,408	276,397	655,805
Total cost	379,408	14,150,802	14,530,210
Less accumulated depreciation	(378,652)	(4,768,950)	(5,147,602)
Property and equipment, net	$ 756	$ 9,381,852	$ 9,382,608

NOTE 6 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of the following as of June 30, 2026 and 2025:

	2026	2025
Purpose restricted		
Children's needs endowed funds	$ 691,755	$ 635,173
Donor restricted endowed funds	528,650	528,650
Benton County Volunteer Center	43,271	58,092
Sponsorships	41,000	52,750
Women United	5,531	22,834
Equitable housing	55,356	90,675
VITA	23,911	-
Other programs	28,254	23,535
Total purpose restricted	1,417,728	1,411,709
Time restricted		
Beneficial interest in trust	164,324	184,802
Unappropriated endowment earnings	758,149	521,767
Contributions for future campaigns	299,435	282,377
Total time restricted	1,221,908	988,946
Total net assets with donor restrictions	$ 2,639,636	$ 2,400,655

NOTE 7 – ENDOWMENTS

The Organization's endowments (the Endowments) consist of various funds established to support the general operating needs of the Organization. The endowments consist of both donor-restricted endowments and funds designated by the Board of Directors to function as endowments. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the Board to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

The Board of Directors has interpreted the Iowa Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the date of the donor-restricted endowment funds, unless there are explicit donor stipulations to the contrary. As a result of this interpretation, the Organization retains in perpetuity (a) the original value of initial and subsequent gift amounts donated to the Endowment, and (b) any accumulations to the Endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added.

Donor-restricted amounts not retained in perpetuity are subject to appropriation for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by UPMIFA. The Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the fund, (2) the purposes of the donor-restricted endowment fund, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation or depreciation of investments, (6) other resources of the Organization, and (7) the investment policies of the Organization.

In accordance with the donor-restricted gifts, distributions from the endowment funds will be limited to the annual income of the endowment funds. The Organization has adopted investment and spending policies, approved by the Board of Directors, for endowment assets. These policies attempt to provide a predictable stream of funding to programs supported by the Organization's endowment funds while also maintaining the purchasing power of those endowment assets over the long-term. Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities that is intended to maximize total return within reasonable and prudent levels of risk. The total return is achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to prevent exposing the fund to unacceptable levels of risk.

The Organization has a policy in which the board of directors reviews the rolling twelve-month average of endowment fund assets and approves amounts for distribution. Distributed amounts for both years ended June 30, 2026 and 2025 were 4.5% of the total endowment fund assets.

NOTE 7 – ENDOWMENTS (CONTINUED)

Endowment net asset composition by type of fund as of June 30, 2026 and 2025, follows:

	Without Donor Restrictions	With Donor Restrictions	Total
June 30, 2026			
Donor-restricted	$ -	$ 1,978,555	$ 1,978,555
Board-designated	2,303,576	-	2,303,576
Total	$ 2,303,576	$ 1,978,555	$ 4,282,131
June 30, 2025			
Donor-restricted	$ -	$ 1,685,590	$ 1,685,590
Board-designated	2,100,954	-	2,100,954
Total	$ 2,100,954	$ 1,685,590	$ 3,786,544

Changes in endowment net assets for the years ended June 30, 2026 and 2025, follows:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, June 30, 2024	$ 1,994,791	$ 1,522,463	$ 3,517,254
Investment return, net	155,153	175,874	331,027
Amounts appropriated for expenditure	(48,990)	(12,747)	(61,737)
Endowment net assets, June 30, 2025	2,100,954	1,685,590	3,786,544
Investment return, net	255,901	305,858	561,759
Amounts appropriated for expenditure	(53,279)	(12,893)	(66,172)
Endowment net assets, June 30, 2026	$ 2,303,576	$ 1,978,555	$ 4,282,131

NOTE 8 – LEASES

The Organization has an operating lease for office space and a finance lease for office equipment. Payments under these lease arrangements are all fixed.

Future minimum lease payments under non-cancellable leases are as follows as of June 30, 2026:

	Operating	Finance
2027	$ 1,872	$ 6,061
2028	1,404	6,061
2029	-	6,061
2030	-	6,061
2031	-	2,525
Total lease payments	3,276	26,769
Less amounts representing interest	105	2,016
Present value of lease liabilities	$ 3,171	$ 24,753

Lease costs for the years ended June 30, 2026 and 2025, were as follows:

	2026	2025
Finance lease costs, amortization	$ 7,563	$ 17,311
Finance lease costs, interest	567	374
Operating lease costs	1,872	1,872
Variable lease costs	5,771	2,915
Total lease costs	$ 15,773	$ 22,472

Weighted-average remaining lease terms and discount rates as of June 30, 2026 and 2025 were as follows:

	2026	2025
Weighted average remaining lease term - operating	21 months	33 months
Weighted average remaining lease term - finance	53 months	3 months
Weighted average discount rate - operating	3.94%	3.94%
Weighted average discount rate - finance	3.67%	2.88%

NOTE 8 – LEASES (CONTINUED)

HSC leases space to tenants under rental agreements expiring at various dates through December 2031. Future minimum rental revenue on these agreements are as follows as of June 30, 2026:

Year Ending June 30	
2027	$ 312,831
2028	272,589
2029	167,696
2030	76,048
2031	69,377
Thereafter	28,883
Future lease payments	$ 927,424

NOTE 9 – DONATED MATERIALS AND CONTRIBUTED SERVICES

Donated materials are supplies and prizes and are valued at the estimated fair value for the materials that the Organization might incur under normal operating activities. These materials, which are received without donor restriction, are used as prizes during fundraising events that generate funds to support the programs offered. The Organization received $26,604 and $38,535, respectively, in donated materials for the years ended June 30, 2026 and 2025.

From time to time, the Organization receives discounted professional services. The Organization records the discounted value based on current market rates for those services. The Organization recorded donated services of $68,628 and $68,524, respectively, for the years ended June 30, 2026 and 2025.

A substantial number of volunteers donate a significant amount of time to the Organization's programs and its annual fundraising campaign. Contributed services are recognized as in-kind revenues at their estimated fair value if they create or enhance nonfinancial assets or they require specialized skills that would need to be purchased if they were not donated. No amounts have been recognized in the consolidated statement of activities for these services because the criteria for recognition has not been met.

NOTE 10 – RETIREMENT PLAN

The Organization sponsors a defined contribution retirement plan covering substantially all of its employees. The Organization's contributions are based on a percentage match of eligible employees' wages and a discretionary match. For the years ended June 30, 2026 and 2025, contributions to the plan totaled $61,693 and $63,868, respectively.

SUPPLEMENTARY INFORMATION

United Way of East Central Iowa, Inc. and Related Entity
Consolidating Statements of Financial Position
As of June 30, 2026

	UWECI	HSC	Eliminations	Total
Assets				
Cash and cash equivalents				
Unrestricted	$ 1,933,300	$ 272,581	$ -	$ 2,205,881
Restricted	56,013	-	-	56,013
Certificates of deposit	1,812,069	275,007	-	2,087,076
Receivables				
Pledges, net	984,623	-	-	984,623
Out of area pledges	268,650	-	-	268,650
Related party	31,716	-	(31,716)	-
Other	21,403	1,000	-	22,403
Prepaid expenses	43,733	1,349	(10,843)	34,239
Investments	3,892,988	-	-	3,892,988
Beneficial interest in assets held by community foundation	389,143	-	-	389,143
Beneficial interest in assets held by trust	164,324	-	-	164,324
Right-of-use assets - operating leases	59,598	-	(56,427)	3,171
Right-of-use asset - finance lease	24,497	-		24,497
Property and equipment, net	247	9,051,762	-	9,052,009
Total assets	$ 9,682,304	$ 9,601,699	$ (98,986)	$ 19,185,017
Liabilities and Net Assets				
Liabilities				
Allocations and grants payable				
Allocations payable	$ 2,450,000	$ -	$ -	$ 2,450,000
Initiative fund grants payable	200,000	-	-	200,000
Out of area payables	367,676	-	-	367,676
Donor designations payable	159,056	-	-	159,056
Accounts payable	3,408	66,446	(31,716)	38,138
Accrued expenses	175,601	62,916	(10,843)	227,674
Operating lease liabilities	59,598		(56,427)	3,171
Finance lease liability	24,753	-	-	24,753
Total liabilities	3,440,092	129,362	(98,986)	3,470,468
Net assets				
Without donor restrictions				
Undesignated	1,299,000	9,472,337	-	10,771,337
Board designated - quasi-endowment	2,303,576	-	-	2,303,576
Total net assets without donor restrictions	3,602,576	9,472,337	-	13,074,913
With donor restrictions	2,639,636	-	-	2,639,636
Total net assets	6,242,212	9,472,337	-	15,714,549
Total liabilities and net assets	$ 9,682,304	$ 9,601,699	$ (98,986)	$ 19,185,017

United Way of East Central Iowa, Inc. and Related Entity
Consolidating Statements of Financial Position
As of June 30, 2025

	UWECI	HSC	Eliminations	Total
Assets				
Cash and cash equivalents				
Unrestricted	$ 1,987,535	$ 297,536	$ -	$ 2,285,071
Restricted	64,151	-	-	64,151
Certificates of deposit	1,774,082	266,000	-	2,040,082
Receivables				
Pledges, net	1,046,136	-	-	1,046,136
Out of area pledges	236,698	-	-	236,698
Related party	30,600	-	(30,600)	-
Other	86,637	-	-	86,637
Prepaid expenses	47,138	3,799	(10,531)	40,406
Investments	3,435,958	-	-	3,435,958
Beneficial interest in assets held by community foundation	350,586	-	-	350,586
Beneficial interest in assets held by trust	184,802	-	-	184,802
Right-of-use assets - operating leases	171,763	-	(166,876)	4,887
Right-of-use asset - finance lease	4,328	-	-	4,328
Property and equipment, net	756	9,381,852	-	9,382,608
Total assets	$ 9,421,170	$ 9,949,187	$ (208,007)	$ 19,162,350
Liabilities and Net Assets				
Liabilities				
Allocations and grants payable				
Allocations payable	$ 2,650,000	$ -	$ -	$ 2,650,000
Initiative fund grants payable	203,533	-	-	203,533
Out of area payables	406,144	-	-	406,144
Donor designations payable	148,098	-	-	148,098
Accounts payable	39,571	31,882	(30,600)	40,853
Accrued expenses	150,917	66,245	(10,531)	206,631
Operating lease liabilities	171,763	-	(166,876)	4,887
Finance lease liability	4,630	-	-	4,630
Total liabilities	3,774,656	98,127	(208,007)	3,664,776
Net assets				
Without donor restrictions				
Undesignated	1,144,905	9,851,060	-	10,995,965
Board designated - quasi-endowment	2,100,954	-	-	2,100,954
Total net assets without donor restrictions	3,245,859	9,851,060	-	13,096,919
With donor restrictions	2,400,655	-	-	2,400,655
Total net assets	5,646,514	9,851,060	-	15,497,574
Total liabilities and net assets	$ 9,421,170	$ 9,949,187	$ (208,007)	$ 19,162,350

United Way of East Central Iowa, Inc. and Related Entity
Consolidating Statements of Activities
Year Ended June 30, 2026

	UWECI	HSC	Eliminations	Total
Support and Revenue				
Gross campaign results in current period	$ 4,532,330	$ -	$ -	$ 4,532,330
Less donor designations	464,379	-	-	464,379
Net current period campaign revenues	4,067,951	-	-	4,067,951
Less provisions for uncollectible pledges	127,326	-	-	127,326
Total net campaign revenue	3,940,625	-	-	3,940,625
Other revenue				
Other contributions	330,377	-	-	330,377
Federal grants	103,639	-	-	103,639
Donor designation fees	89,257	-	-	89,257
Investment return, net	763,019	17,008	-	780,027
Rental income	-	472,001	(133,598)	338,403
Sponsorships	156,162	-	-	156,162
In-kind contributions	95,232	-	-	95,232
Special events and miscellaneous income	85,496	-	-	85,496
Total other revenue	1,623,182	489,009	(133,598)	1,978,593
Total support and revenue	5,563,807	489,009	(133,598)	5,919,218
Expenses				
Program services				
Allocation services	2,723,000	-	-	2,723,000
Community impact	487,413	-	-	487,413
Volunteer management	293,384	-	-	293,384
HSC	-	867,732	-	867,732
Other program services	204,094	-	(52,392)	151,702
Total program services	3,707,891	867,732	(52,392)	4,523,231
Supporting services				
Management and general	661,209	-	(47,070)	614,139
Fundraising	599,009	-	(34,136)	564,873
Total supporting services	1,260,218	-	(81,206)	1,179,012
Total expenses	4,968,109	867,732	(133,598)	5,702,243
Change in net assets	595,698	(378,723)	-	216,975
Net assets, beginning of year	5,646,514	9,851,060	-	15,497,574
Net assets, end of year	$ 6,242,212	$ 9,472,337	$ -	$ 15,714,549

United Way of East Central Iowa, Inc. and Related Entity
Consolidating Statements of Activities
Year Ended June 30, 2025

	UWECI	HSC	Eliminations	Total
Support and Revenue				
Gross campaign results in current period	$ 4,610,612	$ -	$ -	$ 4,610,612
Less donor designations	482,408	-	-	482,408
Net current period campaign revenues	4,128,204	-	-	4,128,204
Less provisions for uncollectible pledges	96,901	-	-	96,901
Total net campaign revenue	4,031,303	-	-	4,031,303
Other revenue				
Other contributions	469,809	-	-	469,809
Federal grants	150,069	-	-	150,069
Donor designation fees	103,562	-	-	103,562
Investment return, net	677,943	22,988	-	700,931
Rental income	-	442,084	(128,207)	313,877
Sponsorships	179,069	-	-	179,069
In-kind contributions	107,059	-	-	107,059
Special events and miscellaneous income	65,476	-	-	65,476
Total other revenue	1,752,987	465,072	(128,207)	2,089,852
Total support and revenue	5,784,290	465,072	(128,207)	6,121,155
Expenses				
Program services				
Allocation services	3,072,902	-	-	3,072,902
Community impact	322,343	-	-	322,343
Volunteer management	214,487	-	-	214,487
HSC	-	846,121	-	846,121
Other program services	307,044	-	(49,254)	257,790
Total program services	3,916,776	846,121	(49,254)	4,713,643
Supporting services				
Management and general	727,948	-	(49,109)	678,839
Fundraising	662,667	-	(29,844)	632,823
Total supporting services	1,390,615	-	(78,953)	1,311,662
Total expenses	5,307,391	846,121	(128,207)	6,025,305
Change in net assets	476,899	(381,049)	-	95,850
Net assets, beginning of year	5,169,615	10,232,109	-	15,401,724
Net assets, end of year	$ 5,646,514	$ 9,851,060	$ -	$ 15,497,574